IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
W.R. Grace & Co., et al.,)	Case No. 01-01139 (JKF)
)	(Jointly Administered)
)	
Debtors.)	Objection Deadline: July 18, 2006 at 4:00 p.m.
)	Hearing Date: Only if Objections are timely filed.

NOTICE OF APPLICATION

TO: PARTIES ON THE ATTACHED SERVICE LIST

PLEASE TAKE NOTICE that on June 28, 2006, the Sixty-First Monthly Application of Ferry, Joseph & Pearce, P.A. for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Asbestos Property Damage Claimants for the Period of May 1, 2006 through May 31, 2006 (the "Application") was filed with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE that objections or responses, if any, to the Application must be filed on or before **July 18, 2006 at 4:00 p.m.** prevailing Eastern Time with the United States Bankruptcy Court for the District of Delaware and at the same time be served upon the undersigned counsel and the parties on the attached service list.

A HEARING ON THE APPLICATION WILL BE HELD AT A TIME TO BE DETERMINED ONLY IF AN OBJECTION TO THE APPLICATION IS TIMELY FILED AND SERVED.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF DEMANDED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: June 28, 2006

FERRY, JOSEPH & PEARCE, P.A.

/s/ Lisa L. Coggins

Michael B. Joseph (No. 392) Theodore J. Tacconelli (No. 2678) Lisa L. Coggins (No. 4234) 824 Market Street, Suite 904 P.O. Box 1351 Wilmington, DE 19899 (302) 575-1555

Counsel to the Official Committee of Asbestos Property Damage Claimants

SERVICE LIST

Warren H. Smith Warren H. Smith and Associates, P.C. Republic Center 325 N. St. Paul, Suite 1275 Dallas, TX 75201 feeaudit@whsmithlaw.com

William J.A. Sparks, Esq. W.R. Grace & Co. 919 North Market Street Suite 460 Wilmington, DE 19801 william.sparks@grace.com

David M. Klauder, Esq. Office of the U.S. Trustee 844 King Street, Room 2207 Wilmington, DE 19801

Laura Davis Jones, Esquire James O'Neill, Esquire Pachulski Stang Ziehl Young Jones & Weintraub LLP 919 Market Street, 17th Floor Wilmington, DE 19801 jo'neill@pszyj.com

Marla Rosoff Eskin, Esquire Campbell & Levine, LLC 800 N. King Street, Suite 300 Wilmington, DE 19801 meskin@del.camlev.com

Michael R. Lastowski, Esquire Duane Morris, LLP 1100 N. Market Street, Suite 1200 Wilmington, DE 19801-1246 mlastowski@duanemorris.com

Steven M. Yoder, Esquire The Bayard Firm 222 Delaware Avenue, Suite 900 Wilmington, DE 19801 syoder@bayardfirm.com

Teresa K.D. Currier, Esquire Klett Rooney Leber & Schorling 1000 West Street, Suite 1410 Wilmington, DE 19801 currier@klettrooney.com James H.M. Sprayregen, Esquire James W. Kapp, III, Esquire Kirkland & Ellis 200 East Randolph Drive Chicago, IL 60601 james kapp@chicago.kirkland.com

Elihu Inselbuch, Esquire Rita Tobin, Esquire Caplin & Drysdale, Chartered 375 Park Avenue, 35th Floor New York, NY 10152-3500 pvnl@capdale.com

J. Douglas Bacon, Esquire Latham & Watkins Sears Tower, Suite 5800 Chicago, IL 60606 david.heller@lw.com carol.hennessey@lw.com

Lewis Kruger, Esquire Stroock & Stroock & Lavan 180 Maiden Lane New York, NY 10038-4982 lkruger@stroock.com

Jay M. Sakalo, Esquire
Bilzin Sumberg Baena Price & Axelrod, LLP
Wachovia Financial Center
200 South Biscayne Blvd., Suite 2500
Miami FL 33131
isakalo@bilzin.com

Philip Bently, Esquire Kramer, Levin, Naftalis & Frankel LLP 1177 Avenue of the Americas New York, NY 10036 pbentley@kramerlevin.com

John C. Phillips, Jr., Esquire Phillips Goldman & Spence, P.A. 1200 North Broom Street Wilmington, DE 19806 jcp@pgslaw.com